



# S.I.W.S.

N.R. SWAMY COLLEGE OF COMMERCE & ECONOMICS

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SMT. THIRUMALAI COLLEGE OF SCIENCE

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DEPARTMENT OF BUSINESS ECONOMICS

ANNUAL REPORT: 2022-23

### Activities conducted during the academic year 2022-23:

1. The Department of Business Economics organized a **workshop** on the theme, 'Save Energy Today to Secure your Tomorrow' on **26 July 2022**. Ms. Rashmi Joshi, an environmental consultant conducted the workshop.

Ms. Joshi highlighted the need to make judicious use of energy generated from existing resources in the light of the energy crisis faced by the world and the need to develop renewable sources of energy. She put forward simple tips to reduce domestic consumption of electricity such as unplugging electrical appliances when not in use, keeping electrical appliances clean, using energy efficient/ star rated equipment, besides other measures.

Fifty-eight students enthusiastically participated in the interactive workshop.

2. The Department of Business Economics organized a **poster-making competition** in collaboration with the Department of Environmental Studies on 'Sustainable Development Goals' on **10 August 2022**. The objective of the competition was to make students aware of the Sustainable Development Goals and to make them think of creative ways of achieving these goals.

Fourteen students participated in the competition, which was judged by Dr. Atul Deshpande and Ms. Pratima Tiwari.

3. In collaboration with the NSS Unit of the college, the Department organized a **drive to collect old/ discarded footwear and clothes** and the same were donated to NGO, Greensole Foundation, Navi Mumbai. Forty-five students along with three faculty members visited the **recycling centre of AKS International**, one of the vendors of Greensole Foundation on **20 August 2022**, where students were explained and shown around the various stages involved in the recycling process.

The visit enabled the students to understand **the importance of recycling** in order to reduce the amount of waste going to landfill, thereby contributing to sustainable development.

4. In order to promote experiential learning among students, the Department organized an **industrial visit to Rajasthan** in collaboration with the Departments of Commerce, Accountancy and Business Law from **10 - 14 December 2022**.

On the first day in Jaipur, students visited Albert Hall Museum, where artifacts used in ancient times have been preserved. Later in the day, the students visited Amber Fort, a magnificent structure built with marble and pink sandstone which attracts thousands of tourists every day and was added to the UNESCO list of World Heritage Sites in 2013.

On day two, students visited a hand-made paper-manufacturing unit, 'Kagzi Industry', where students saw the process of papermaking, in which shreds of cloth were used to make the paper long lasting. Besides producing paper for writing, the firm also produced related items such as paper bags for gifting, greeting cards, diaries, Christmas star decorations, decorative envelopes, etc. that were put up for sale at the factory outlet.

Later in the day, students visited Jantar Mantar, an astronomical structure, in which the use of astronomical instruments built by the Rajput king Sawai Jai Singh II helped in predicting time, weather, movements of sun, moon and other planets. Our guide explained how revolving compass was used to calculate the altitude of different celestial bodies. Jantar Mantar has a stone sundial that was built to collect astronomical data. The structure used the position of the sun and the direction of the shadows to indicate time in ancient days.

The next halt was at City palace, adjacent to Jantar Mantar. City palace, Jaipur is one of the important monuments that blends Mughal, European and Rajputana styles of architecture. This palace stands out as a symbol of richness and royalty of Indian history.

On day three, after reaching Jaisalmer, students visited Patwon ki Haveli, a cluster of five large havelis in Jaisalmer. Its beautiful architecture, lovely paintings and its rich golden colour makes it an attractive destination for tourists.

This was followed by a visit to the Golden Fort, believed to be one of the few living forts in the world, as nearly one fourth of the old city's population still resides within the fort.

On day four, students visited the War Museum. This unique museum has been constructed to honor the contribution and sacrifices of war heroes and highlight their bravery. Students watched a documentary on the sacrifices made by our soldiers in the wars fought with India. A 30\*50 feet flag was hoisted on a 108 feet monumental flag pole at the Jaisalmer War Museum.

This was followed by a visit to the Al-Yellow Stone Cutting and Carving factory. The famous yellow sandstone of Jaisalmer is found in areas surrounding the city. Students saw the heavy machinery in action that was used to extract and break the rocks. Students observed how

small blocks are used like bricks for construction, architectural elements like pillars and doorways are carved by workers, using basic hand tools and simple electric machines. The next halt was at Kuldhara, a dead village, which was abandoned by the community overnight to save the dignity of the community. On the same day, the students visited Wind Park, Jaisalmer which is India's second largest and globally the fourth-largest operational onshore wind farm. Wind turbines work on a simple principle: instead of using electricity to make wind like a fan, a wind turbine uses wind to make electricity. It was developed by Suzlon Energy. Students learnt about the non-conventional source of energy helping to meet the state's energy requirement and playing a vital role in maintaining environmental balance.

The next halt was at the famous Thar Desert of India in Jaisalmer. The people of this desert city, also called the Golden city (due to the use of yellow sandstones for construction of buildings) depend on tourism for their livelihood. The night was spent in tents in the Sum sand dune camps. The students interacted with the locals in the camp to understand their way of life and source of livelihood.

On day six, enroute to Jodhpur, students visited a pottery unit managed by people from the Bishnoi community. Pottery has remained an integral aspect of homemade art. This was followed by a visit to a block-painting unit, where students learnt about the use of natural colours in block painting on cotton fabrics.

On the last day, a visit to Mehrangarh Fort and museum was arranged, which is one of the largest forts in India. One of the striking artifacts are the royal palanquins that were used by the ranas and their queens.

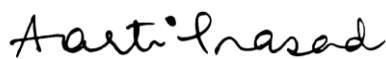
The last destination of the tour was Umaid Bhawan Palace, Jodhpur, which is one of the world's largest private residences. Designed by British architect Henry Lancaster, using interlocked golden Chittar sandstone, it is named after Maharaja Umaid Singh, grandfather of the present owner, Gaj Singh. One part of the palace is managed by Taj Hotels while another section is open for tourists.

The trip helped the students to understand the production process involved in various industries and at the same time helped them to get a glimpse of our rich cultural heritage.

5. Dr Aarti Prasad, Head, Department of Business Economics collaborated with **Children's Liver Foundation (CLF)**, Mumbai, a non-profit NGO to encourage the participation of our college students in the Tata Mumbai Marathon. This NGO seeks to create awareness about liver diseases in children, provides financial assistance for surgeries, liver transplants and counselling for families of such patients, besides creating awareness for organ donation. The NGO sponsored the **participation of thirty-four Degree college students** from aided and self-financing sections in the **5.9 km Dream Run, organized by Tata Mumbai Marathon on 15 January, 2023**. The participation by the students exposed them to a wide spectrum of causes espoused by various NGOs for the benefit of different sections of the society and how they too could be active agents in bringing about a positive change.

6. The Department arranged a **talk** by Shri Vijay Paradkar, Ex-Vice President, Mahindra and Mahindra, Mergers and Acquisitions on '**Career Opportunities in Finance and Preparedness for the same**' on **7 February, 2023**. Shri Paradkar discussed the requirements of various careers and highlighted important values that students need to inculcate for a successful career in Finance. He pointed out that one must always be willing to learn and update himself/ herself.
  
7. A **quiz** competition was organized on **14 February, 2023** for S.Y. B. Com. students on the topic of Public Finance to assess their conceptual clarity on the topic and improve their understanding of the same. Twenty-five students participated in the same. The prize winners were as follows:  
First Prize: Sumit Gupta (S.Y.B.Com.)  
Second Prize: Yash Mishra (S.Y.B.Com.)  
Third Prize: Mohd. Atik Khan (S.Y.B.A.F) and Laiba Noori (S.Y.B.Com.)
  
8. The Department of Business Economics and Counselling Cell jointly organized a **talk** on '**Anxiety and Stress Management in Today's Youth**' by Ms. Shital Ravi on **20 February, 2023**.  
The speaker Ms. Shital Ravi discussed various causes of stress in the life of young adults in detail and strategies to minimize stress by adopting healthy practices. The role of social media usage and losses during the pandemic as contributing to stress were also discussed. Students shared their personal experiences of stress. Ms. Shital Ravi responded to their questions with compassion and understanding.

Sixty-four students from various courses attended the talk.



Dr Aarti Prasad  
Department of Business Economics



Principal

29 April, 2023