



S.I.W.S.

**N.R. SWAMY COLLEGE OF COMMERCE & ECONOMICS
AND SMT. THIRUMALAI COLLEGE OF SCIENCE**

337, Major R. Parameshwaran Marg, Sewri-Wadala Estate, Wadala, Mumbai – 400031.

DEPARTMENT OF ACCOUNTANCY

ANNUAL REPORT

ACADEMIC YEAR: 2018-19

Striving hard to give the best by imparting quality teaching to the students has always been the main objective of the department. Complying with the updated University Syllabus and creating innovative ways for new concepts is a usual practice.

I. Activities and Programs :

Besides teaching and learning the activities of the department in this academic year are as follows :

- **Department of Accountancy in Collaboration with Tally Solutions Private Limited**, the creator of the widest prevalent Accounting software package viz. ‘Tally’ started a **Certificate Course in Tally** (Accounting Package) for the students of B.Com and B.com (Accountancy and Finance) on 18th December, 2018.
- The above course known as ‘**Tally Ace**’ was **inaugurated** by our **Principal Dr. Usha Iyer** with a batch of 25 students.
- The course conducted by TALLY Solutions Private Limited is of **60 hours’ duration** consisting of on Computer training
- The training is given fully by Instructors and Resource persons from TALLY Solutions Private Limited followed by **Online Examination** conducted by the said Company.
- Certificate of passing is issued by TALLY Solutions Private Limited along with the **assurance of Placement assistance**.
- The Main objective of this Programme is to give the students in-house exposure to Computerisation of Accounting and also build their **employability skills** which can motivate them to step further and also add on to their existing knowledge in the field of Accountancy apart from the practical training in Computerised Accounting.
- The department conducted a **talk on the Interim Union Budget 2019** by **C.A. Sagar Jaywant on 18th February, 2019**. It turned out to be a well attended (about 50 in numbers) discussion with a pro-active two-way discussion as the speaker went down smoothly to the level of students attending and also fruitfully involving F.Y.B.Com. students.
- The department continued with its erstwhile practices of **problem-sheet distribution** (to save time for larger no. of problems’) and power-point presentations for empowered grasping as also guidance lectures for better understanding and **Departmental library** for easy access of books for the members.



II. Staff Achievements:

Prof. (C.A) Dhiren Kanabar – H.O.D (P.G. Recognised):

- Attended a Seminar on **Recent Amendments in Companies Act for Pvt Ltd Companies** organised by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 25th May, 2018.
- Attended a Seminar on **disciplinary mechanism of ICAI** organised by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 23rd June, 2018.
- Attended a Seminar on **interplay of G.S.T. with accounts finalization, presumptive taxation & I.T.R.S.** organised by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 14th July, 2018.
- Attended a Seminar on **reporting requirements for income tax audit** organised by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 1st September, 2018.
- Attended a Seminar on **valuation of shares** organised by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 27th October, 2018.
- Attended a Seminar on **G.S.T. Annual Return. reconciliation** organised by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 17th November, 2018.
- Attended a Seminar on **Anti Profiteering Concept and Case Studies** organised by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 12th January, 2019.
- Attended a Seminar on **Direct Tax Proposals 2019** organised by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 9th February, 2019.
- Attended a Seminar on **MVAT Amnesty 2019 and Recent Updates in GST for Real Estate** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 27th April, 2019.
- Attended a Seminar on **Changes in Companies Audit Report and Income Tax Returns** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 18th May, 2019.
- Attended a Seminar on **GST ANNUAL RETURN AND GST AUDIT** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji park C.P.E. Study Circle on 25th May, 2019.
- Appointed as **University Chairman and Paper Setter in Advanced Auditing for M. Com – II** (Yearly) – January 2019.
- Appointed as **University Paper Setter in Cost and Management Accounting Sem – I for M. Com – I** (Choice Based) – January 2019.
- **Co-author –**
 1. **Accountancy & Financial Management (SYB.Com)** (Sem III), Sheth Publishers Pvt. Ltd. ISBN No. 978-93-5149-951-0
 2. **Accountancy & Financial Management (SYB.Com)** (Sem IV), Sheth Publishers Pvt. Ltd. ISBN No. 978-93-87825-28-4



3. **Financial Accounting (TYB.Com)** (Sem VI), Sheth Publishers Pvt. Ltd., ISBN No. 978-93-87825-42-0.
4. **Advanced Financial Accounting (M. Com)** (Sem III), Sheth Publishers Pvt. Ltd. ISBN No. 978-93-86805-83-6.
5. **Advanced Cost Accounting (M. Com)** (Sem III), Sheth Publishers Pvt. Ltd., ISBN No.978-93-86805-84-3.
6. **Corporate Financial Accounting (M. Com)** (Sem IV), Sheth Publishers Pvt. Ltd., ISBN No. 978-93-5149-909-1.
7. **Cost & Management Accounting (M. Com)** (Sem I), Sheth Publishers Pvt. Ltd., ISBN No. 978-93-5149-612-0.

Prof. (C.A) Vaibhav Banjan (P.G. Recognised):

- Attended a **Four Day Seminar on Knowledge Series in Banking, Pension & Insurance** organized by Western India Regional Council, Institute of Chartered Accountants of India on between 4th August to 1st September, 2018.
- Attended a Seminar on **Impact of GST on Sectors** organized by Western India Regional Council, Institute of Chartered Accountants of India on 9th August and 17th August, 2018.
- Attended a Seminar on **Banking Conclave** organised by Western India Regional Council, Institute of Chartered Accountants of India on 24th November, 2018.
- Presented a research paper on **“Digital Lending India Initiative to MSMEs : A masterstroke for achieving win win situation”** and Won the **1st Prize in the Category 2 (Commerce, Law and Management)** at Teachers Level at the Mumbai University on 29th December, 2018 also **participated in the State Level Avishkar Research Convention from 15th January to 18th January 2019 organised by University of Mumbai.**
- **Co-author-**
 1. **Cost Accounting Text book, (TYB.Com)** (Sem V), Sheth Publishers Pvt. Ltd. , ISBN No. 978-3-5149-783-7
 2. **Cost Accounting Text book, (TYB.Com)** (SemVI), Sheth Publishers Pvt. Ltd., ISBN No.978-93-86723-99-4

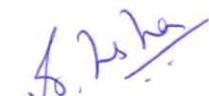
Prof. Helen Selvaraj:

- Appointed as **University Paper setter for Entrepreneurship Management, M. Com – II** (yearly) and Sem III CBSGS January, 2019.
- **Co-author-**
 1. **Accountancy and Financial Management III, S.Y.B. Com, Sem (III)**, Himalaya Publishing House, ISBN No. 978-93-5262-149-1
 2. **Accountancy and Financial Management I, F.Y.B. Com, Sem (I)**, Himalaya Publishing House, ISBN No. 978-93-5262-283-2



Prof. (C.A) Dhiren Kanabar
Head of Department
Date: 1st March, 2019




Dr. Usha Iyer
Principal

PRINCIPAL
S.I.W.S. N.R. Swamy College of
Commerce & Economics and
Smt. Thirumalai College of Science,
Wadaia, Mumbai - 400 031



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DEPARTMENT OF ACCOUNTANCY

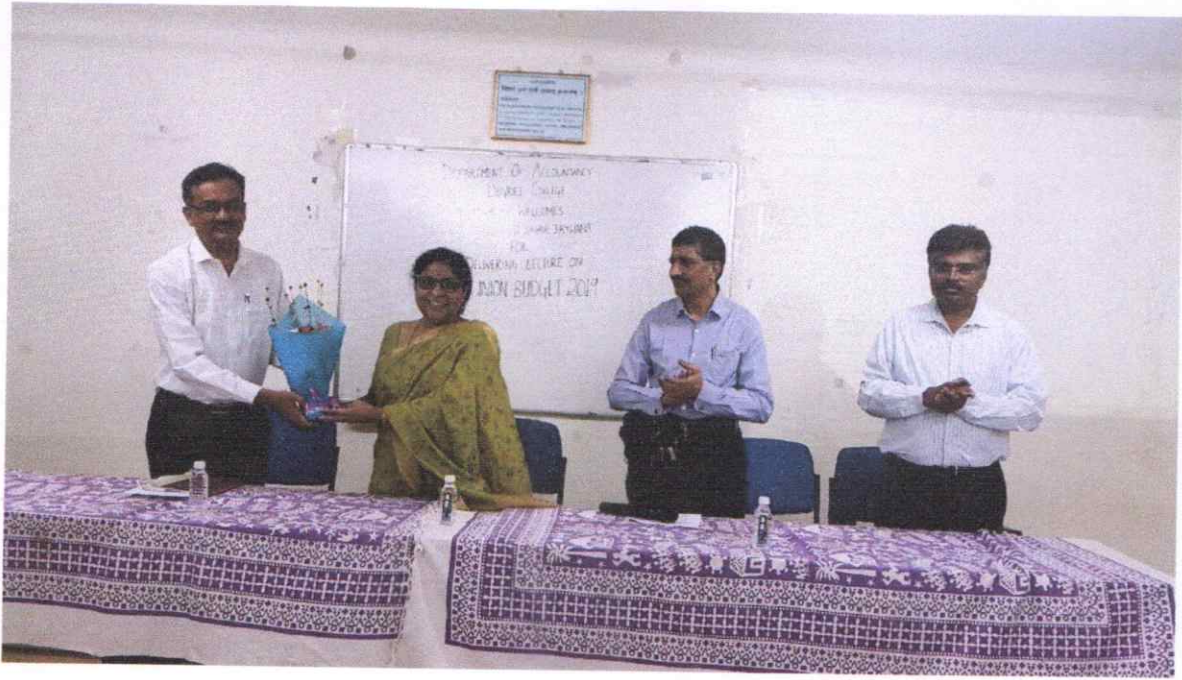
ACADEMIC YEAR: 2018-19

PHOTO GALLERY



Prof. (C.A.) Dhiren Kanabar introducing the Guest speaker Shri (C.A.) Sagar Jaywant at the talk on Union Budget, 2019 held on 18th February, 2019.





Felicitation of Shri. (C.A.) Sagar Jaywant the Guest speaker by Principal (Dr.) Usha Iyer at the talk on Union Budget, 2019 held on 18th February, 2019.

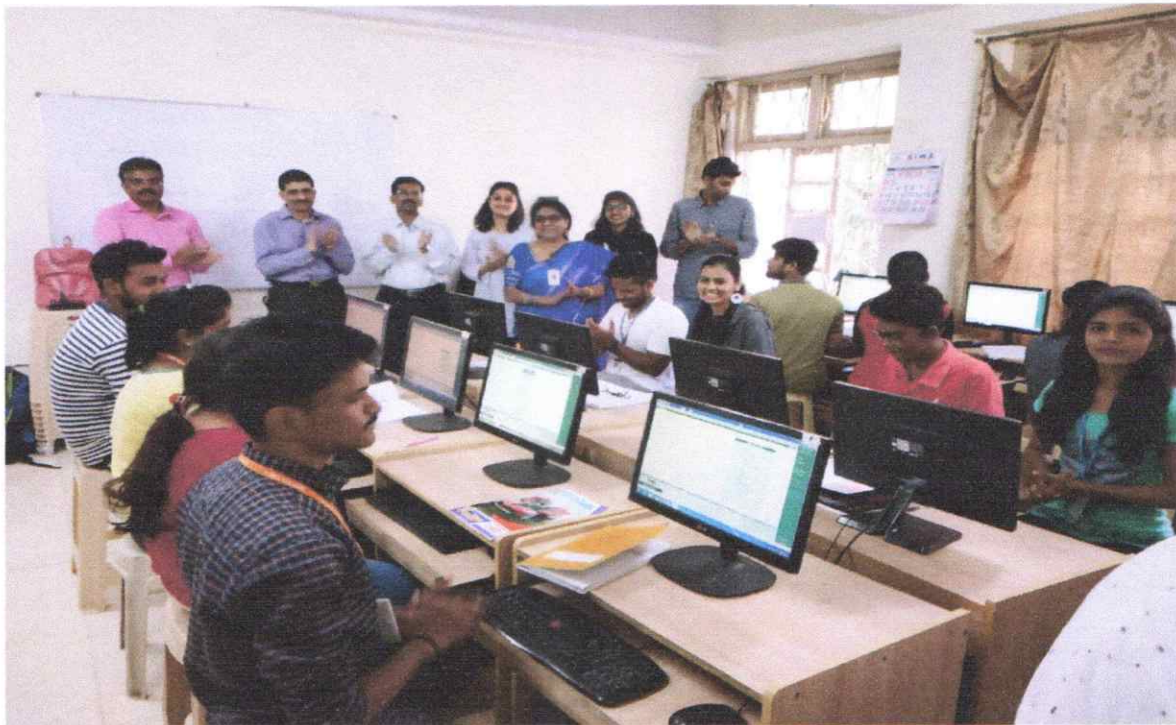


Profile of audience at the talk on Union Budget, 2019 held on 18th February, 2019.



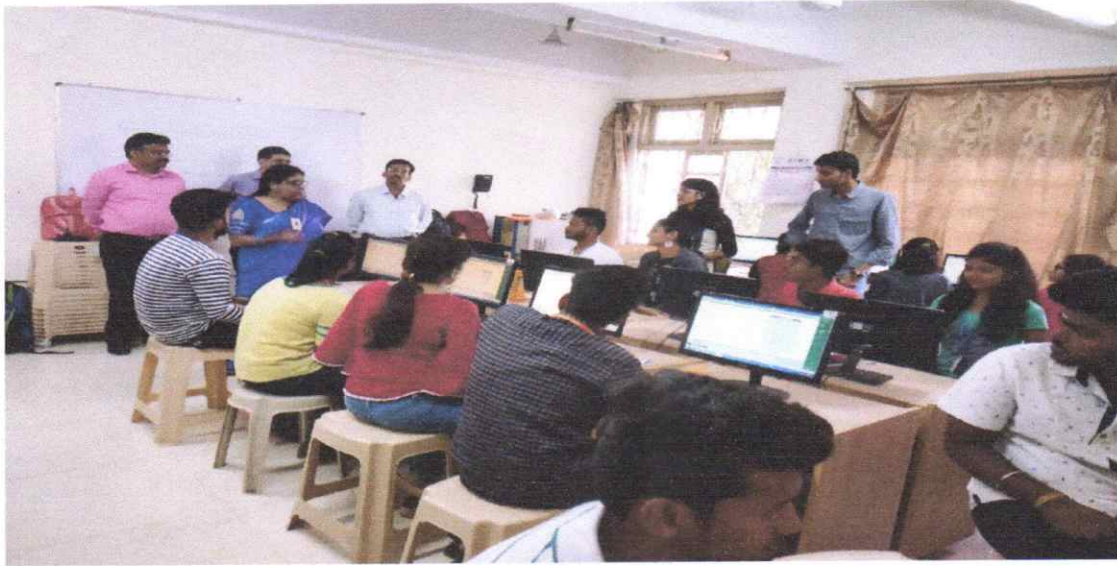


Audience at the talk on Union Budget, 2019 held on 18th February, 2019.



Boosting up the morale and encouraging the students of the first batch of 'Tally Ace' Course in 'Tally' software conducted by Tally Solutions Private Limited on 22nd December, 2018.





Engaging and Motivating the students about the importance of 'Tally Ace' Course in 'Tally' software on 22nd December, 2018.



One for the records – Full gallery of the students of 'Tally Ace' Course in 'Tally' software.

Prof. (C.A.) Dhiren Kanabar
Head of Department

Date: 1st March, 2019



Dr. Usha Iyer
Principal

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