



**S.I.W.S.**

**N.R. SWAMY COLLEGE OF COMMERCE & ECONOMICS  
AND SMT. THIRUMALAI COLLEGE OF SCIENCE**

**337, Major R. Parameshwaran Marg, Sewri-Wadala Estate, Wadala, Mumbai – 400031.**

## **DEPARTMENT OF ACCOUNTANCY**

### **ANNUAL REPORT**

**ACADEMIC YEAR: 2017-18**

Continuous improvement and working along with the revised syllabus is the usual practice of the department. Proper allocation content of the syllabus is always a part of our routine so as to give the best the students. All the teachers do contribute their best and are kneaded with the department to achieve the objectives (Teaching and Learning).

#### **I. Activities/ Programs :**

During this year apart from the usual teaching and learning process the other/Additional activities that the department involved are as follows:

- **The Department of Accountancy (S.I.W. S's Degree College)** in collaboration with Board of Studies in Accountancy, **University of Mumbai**, conducted a **workshop on Revised Syllabus** in the subjects of Accountancy & Financial Management and Introduction to Management Accounting and Auditing for S.Y.B. Com (Sem III & IV) on Wednesday 12th July, 2017.
- **C.A. Dr. Jayant Apte**, Vice Principal, G.D. Saraf College, Malad (West), Chairperson, Board of Studies in Financial Markets, was the Chief Guest and resource person for Technical session-I.
- **C.M.A. Dr. Kinnarry Thakkar**, Principal, SIES College of Commere, Sion ( East ), Member Board of Studies in Accountancy and Chairperson Board of Studies in Banking & Insurance was resource person for Technical session-II.
- Twenty six delegates from various colleges participated in the workshop.
- The Department of Accountancy (S.I.W.S.'s Degree College) in collaboration with **Boards of Studies in Accountancy and Commerce, University of Mumbai** conducted a **workshop on Revised Syllabus** in all the subjects of Accountancy, Business Management Accounting and Banking & Finance groups for M. Com. Second Year (Semesters III & IV) (i.e. a totality of 30 subjects) on Saturday 19th August, 2017.
- **C.M.A. Dr. Kinnarry Thakkar**, Principal, S.I.E.S. College of Commerce, Sion (East), Member, Board of Studies in Accountancy and Chairperson, Board of Studies in Banking &



Insurance was the Chief Guest and resource person for Technical session-I (combined) on matters like Project, paper pattern, etc..

- Thereafter, the Business Management group went ahead separately with their resource persons **Dr. Sangeeta Pawar and Dr. Kishore Bhagat** for Technical sessions II to VI whereas the Accountancy and Banking & Finance groups consolidatedly carried on with their similar technical sessions led by the resource person C.M.A. Dr. Kinnarry Thakkar.
- Twenty four delegates teaching the Masters' programme at Year 2 at various Colleges participated in the workshop besides nine Accountancy and Commerce department teachers from S.I.W.S. College who attended the workshop.
  - Conducting **lectures to guide the students** who are preparing for their ATKT examination and giving them information about the change in syllabus, paper pattern and also help them in solving various doubts related to the subject.
  - **Managing and running a library** with text books related to Accountancy Subjects and thereby aiding the needy students and also operating during college hours to be easily accessible
  - Giving a **list of Questions** to the students in order to help them prepare for preparation of Internals Class Test.
  - **Power Point presentations** are exclusively used for teaching TYB.Com students for selected topics so as to make the contents interesting and simple to understand.
  - **Distributing printed question problem sheets** to the students chapter wise which helps in completing the portion in time.

## II. Staff Achievements:

### Prof. (C.A) Dhiren Kanabar – H.O.D (P.G. Recognised Teacher):

- Attended Seminar on **ICDS 1,6,7,8,9 – Overview, Income Computation & Tax Audit Preparations** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 12th May 2017.
- Attended a Seminar on **Discussion of Provisions relating to Benami Property Transactions & Cash Transactions** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 10th June 2017.
- Attended a Seminar on **Transition to GST Regime** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 15th July 2017.
- Attended a Seminar on **Brains' Trust on Issues in GST** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 17th July 2017.
- Attended a Seminar on **Real Estate (Irregularity and Development) Act,2017** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 22nd July 2017.



- Attended a Seminar on **Discussion on Income Tax Audit – Reporting and Disclosures** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 16th September 2017.
- Attended a Seminar on **Practical Insights into Equity Investments** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 14th October 2017.
- Attended a Seminar on **Basics of International Transfer Pricing and Due Diligence in Documentation** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 17th November 2017.
- Attended a Seminar on **TDS Compliances – Practical Aspects in Filing and TDS Defaults** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 16th December 2017.
- Attended a Seminar on **Issues in GST and Recent Amendments in GST** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 30th December 2017.
- Attended a **Discussion on Union Budget 2018**(not a public meeting) organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 10th February 2018.
- Attended a Seminar on **e-Way Bills – Law & Procedure** organized by Western India Regional Council, Institute of Chartered Accountants of India, Shivaji Park, C.P.E. Study Circle, on 20th April 2018.
- Appointed as **University Chairman and Paper Setter in Advanced Auditing for M.Com – II** (Yearly) – January 2018 and May 2018.
- Appointed as **University Paper Setter in Cost and Management Accounting Sem – I for M.Com – I** (Choice Based) – January 2018 and May 2018.
- **Co-author –**
  1. **Accountancy & Financial Management (SYB.Com)** (Sem III), Sheth Publishers Pvt. Ltd.
  2. **Accountancy & Financial Management (SYB.Com)** (Sem IV), Sheth Publishers Pvt. Ltd. ISBN No. 978-93-8675-848-4.
  3. **Financial Accounting (TYB.Com)** (Sem VI), Sheth Publishers Pvt. Ltd., ISBN No. 978-93-86 723-48-2.
  4. **Advanced Financial Accounting (M. Com)** (Sem III), Sheth Publishers Pvt. Ltd. ISBN No. 978-93-8605-83-6.
  5. **Advanced Cost Accounting (M. Com)** (Sem III), Sheth Publishers Pvt. Ltd., ISBN No.978-93-86805-84-3.
  6. **Corporate Financial Accounting (M. Com)** (Sem IV), Sheth Publishers Pvt. Ltd., ISBN No. 978-93-51 49-909-1.
  7. **Cost & Management Accounting (M. Com)** (Sem I), Sheth Publishers Pvt. Ltd., ISBN No. 978-93-5149-612-0.



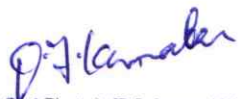
**Prof. (C.A) Vaibhav Banjan (P.G. Recognised Teacher):**

- Attended a Seminar on Accountancy, Management & Banking & Finance groups- Syllabus & Pattern Revision M.Com. II. **Panel Discussion on GST organized** by Western India Regional Council, Institute of Chartered Accountants of India on 1st July 2017.
- Attended a **Lecture Meeting on RERA Certification & Audit by CA** organized by Western India Regional Council, Institute of Chartered Accountants of India on 29th July 2017.
- Attended a **Lecture Meeting on Swift transactions** organized by Western India Regional Council, Institute of Chartered Accountants of India on 9th March 2018.
- Attended a **Five Day Seminar on Insolvency and Bankruptcy Code 2016** organized by Western India Regional Council, Institute of Chartered Accountants of India between 2nd-16th June 2017.
- Convenor of Faculty Development Programme on **Research Process Analysis using SPSS 25.0** organized by Internal Quality Assurance Cell of S.I.W.S College of Commerce and Economics and Smt. Thirumalai College of Science on 24th February 2018.
- Attended a Seminar on **IFRS 9, ECL Model challenges in Banking Industry** organized by Western India Regional Council, Institute of Chartered Accountants of India on 11th April 2018.
- Appointed as **University Paper Setter in the subject “Direct and Indirect Tax” for TYB.Com** Semester V, November 2017.
- Appointed as **University Paper setter in the subject “Introduction to G.S.T. for M.com – Semester IV, May, 2018.**
- Presented a paper entitled, **“Startup India Initiative: Awareness Amongst Management Students and Its Influence on Entrepreneurship”** and won **Second Prize** in the University Round of **Avishkar 2017** held on 21<sup>st</sup> December, 2017, and also presented the above paper in 12th Maharashtra State Inter University Research Convention Avishkar-2017 between 15th- 17th January 2018.
- Presently doing research on **“Impact of Venture Capital Financing on Real Estate Companies Registered in Mumbai During 2008-2015”** leading to Ph.D. degree of University of Mumbai under the supervision of Dr.Ashok D. Wagh, Principal, B.N.N. College, Bhiwandi.
- **Co-author-**
  1. **Cost Accounting Text book, (TYB.Com)** (Sem V), Sheth Publishers Pvt. Ltd. , ISBN No. 978-3-5149-783-7
  2. **Cost Accounting Text book, (TYB.Com)** (SemVI), Sheth Publishers Pvt. Ltd., ISBN No.978-93-86723-99-4



**Prof. Helen Selvaraj:**

- Attended a Faculty Development Programme on **Research Process Analysis using SPSS 25.0** organized by Internal Quality Assurance Cell of S.I.W.S College of Commerce and Economics and Smt. Thirumalai College of Science on 24th February 2018.
- Attended a Conference on “**UGC Regulations and Democratic rights of Stakeholders**” on 24th June 2017.
- Appointed as a **University Paper Setter for the subject of Entrepreneurship Management** (Yearly and Semester Pattern CBSGS) for M. Com Second Year.
- Presently doing research on “**A Study on Investment Pattern of Unaided Professional Degree College Teachers in Mumbai**”, leading to Ph.D. degree of University of A.P. (Kuppam) under the supervision of Dr. P. G. Gopalakrishnan, of S.I.W.S. College, Mumbai.
- **Co-author-**
  1. **Accountancy and Financial Management III, S.Y.B. Com, Sem (III)**, Himalaya Publishing House, ISBN No. 978-93-5262-149-1
  2. **Accountancy and Financial Management I, F.Y.B. Com, Sem (I)**, Himalaya Publishing House, ISBN No. 978-93-5262-283-2



**Prof. (C.A.) Dhiren Kanabar**  
**Head of Department**

**Date: 30<sup>th</sup> April, 2018**





**Dr. Usha Iyer**  
**Principal**

**PRINCIPAL**  
**S.I.W.S. N.R. Swamy College of**  
**Commerce & Economics and**  
**Smt. Thirumalai College of Science,**  
**Wadala, Mumbai - 400 031**



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*PHOTO GALLERY*



Together we performed the show ..... Principal Dr. Usha Iyer, Vice-Principal Prof. Sailaja Ravindranath and the Accountancy Dept. (Degree) members with Resource Person Dr. (C.M.A.) Dr. Kinnarry Thakkar at the S.Y.B, Com. Revised Syllabi workshop on 12th July, 2017.





Welcome to all ..... Welcome speech at the S.Y.B,Com. Revised Syllabi workshop on 12th July, 2017.



A view of cross - section of the audience at the S.Y.B,Com. Revised Syllabi workshop on 12th July, 2017.





'May the lights spread' .... Lighting the Lamp at the inaugural session of Revised Syllabi Workshop for M. Com Semesters III and IV held on 19<sup>th</sup> August, 2017.



'Let there be light' .... Lighting the Lamp at the inaugural session of Revised Syllabi Workshop for M.Com. Semesters III and IV held on 19<sup>th</sup> August, 2017.







Principal Dr. Usha Iyer giving the inaugural speech at the inaugural session of Revised Syllabus Workshop for M.Com. Semesters III and IV held on 19<sup>th</sup> August, 2017.



Principal Dr. Usha Iyer giving the Key Note address at the inaugural session of Revised Syllabi Workshop for M.Com. Semesters III and IV held on 19<sup>th</sup> August, 2017.



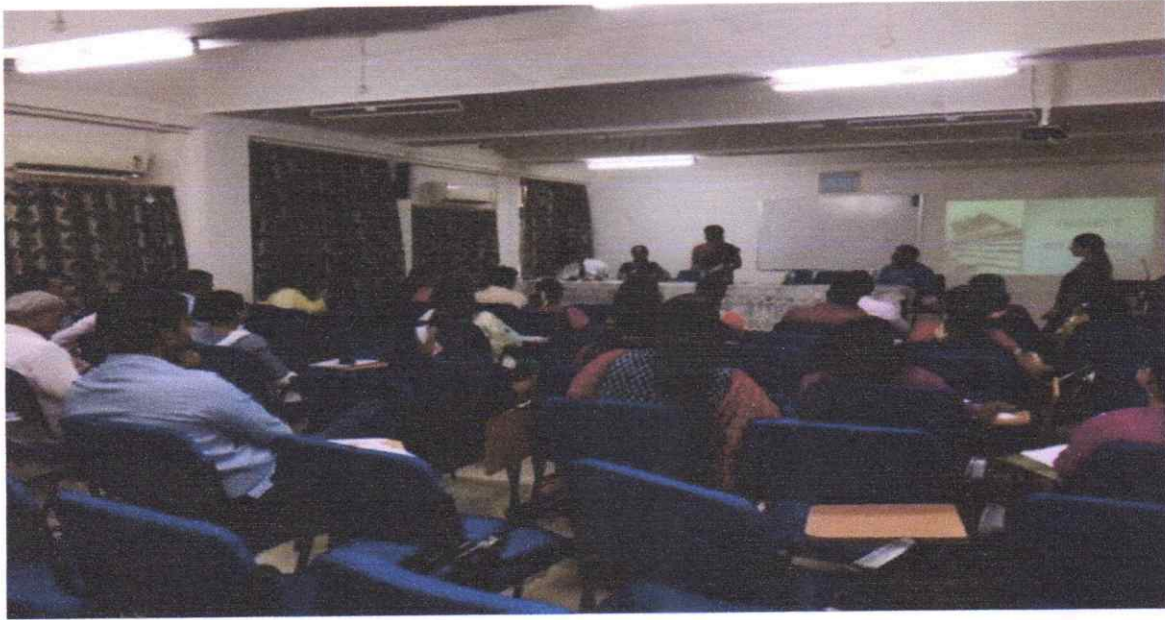


Dr. (C.M.A.) Kinnary Thakkar resource person conducting one of the Technical Sessions at the Revised Syllabi Workshop for M.Com. Semesters III and IV held on 19<sup>th</sup> August, 2017.



Deliberating on some technical aspects of a topic at the Revised Syllabi Workshop for M.Com. Semesters III and IV held on 19<sup>th</sup> August, 2017.





Interesting discussions on some aspects of a topic at the Revised Syllabi Workshop for M.Com. Semesters III and IV held on 19<sup>th</sup> August, 2017.

**Prof. (C.A.) Dhiren Kanabar**  
Head of Department

**Date: 30<sup>th</sup> April, 2018**



**Dr. Usha Iyer**  
Principal

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