



S.I.W.S.

**N.R. SWAMY COLLEGE OF COMMERCE & ECONOMICS
AND SMT. THIRUMALAI COLLEGE OF SCIENCE**

337, Major R. Parameshwaran Marg, Sewri-Wadala Estate, Wadala, Mumbai – 400031.

ACCOUNTANCY ASSOCIATION

ANNUAL REPORT

ACADEMIC YEAR: 2018-19

Events conducted during the year 2018-19:

- Session on '*INTERIM UNION BUDGET 2019*'

REPORT OF SESSION ON '*INTERIM UNION BUDGET 2019*'

➤ **Title:** INTERIM UNION BUDGET 2019

➤ **Date of event:** 18th February, 2019

➤ **Time:** 11:00 a.m. to 12:30 p.m.

➤ **No of students:** 83

➤ **Objectives:**

1. To familiarize students with Budget speech and to make them understand the Key Highlights of Interim Budget 2019-2020.
2. To get a detailed and in-depth information about Tax Proposals for Individuals 2019-2020.
3. To create an awareness and build knowledge about Tax Proposals for Businesses, MSME & Real Estate

➤ **Guest Speaker:** CA. SAGAR JAYWANT

➤ **Brief Report:**

The department conducted a talk on the Interim Union Budget 2019 by C.A. Sagar Jaywant on 18th February, 2019. It turned out to be a well attended by 83 participants, discussion with a pro-active two-way discussion as the speaker went down smoothly to the level of students attending and also fruitfully involving F.Y.B.Com. students.



Contents of the session:

- Highlights of Interim Budget 2019
- Tax Proposals for Individuals 2019-2020
- Tax Proposals for Businesses, MSME & Real Estate

The session was inaugurated by Principal. The resource person was introduced by C.A. Dhiren Kanabar, HOD of Accountancy Departments. The speaker were felicitated by Principal Madam and C.A. Vaibhav Banjan, Vice Principal of Commerce.

The speaker briefed the students about the the highlights of the Interim Budget like, exemption from filing ITR for senior citizens 75 years and above, launching of pre filled ITRs with additional details to simplify the return filing process, and also the due date for filing belated and revised returns is reduced by 3 months.

Students were fully benefited with the interactive and lively session with a lot of questions and comments about the Tax proposals for Individuals and Businesses, MSME & Real estate, explained in a very detail and simple way by C.A. Sagar Jaywant

The Key takeaways for the students was the live talk about budget with active participation creating an atmosphere which encouraged all students to participate which also made the other students to involve in the session, Apply their knowledge to the discussion and raise queries which was well addressed by our key speaker. The students remained energetic and enthusiastic throughout the session till the end.

The session was concluded by a Vote of Thanks from Prof. Sucheta Kamath, she expressed special gratitude to the Principal, the Key speaker and also the Accountancy Association for having organised such a informative session.

➤ Outcome:

1. An awareness of impact of Budget announcements on various economic sectors and their growth prospects was created.
2. Compare and analyse the Tax proposals for Individuals with that of the previous Year
3. Analyse and understand the Tax Proposals for Businesses, MSME & Real Estate.



PHOTO GALLERY



CA Dhiren Kanabar, HOD, Department of Accountancy introducing the resource person C.A. Sagar Jaywant on 18th February, 2019 for a talk on the Interim Union Budget 2019.



Principal Dr. Usha Iyer welcomes C.A. Sagar Jaywant in the presence of CA Dhiren Kanabar, HOD, Department of Accountancy and CA Vaibhav Banjan, Vice Principal, Commerce – 18th February – 2019.



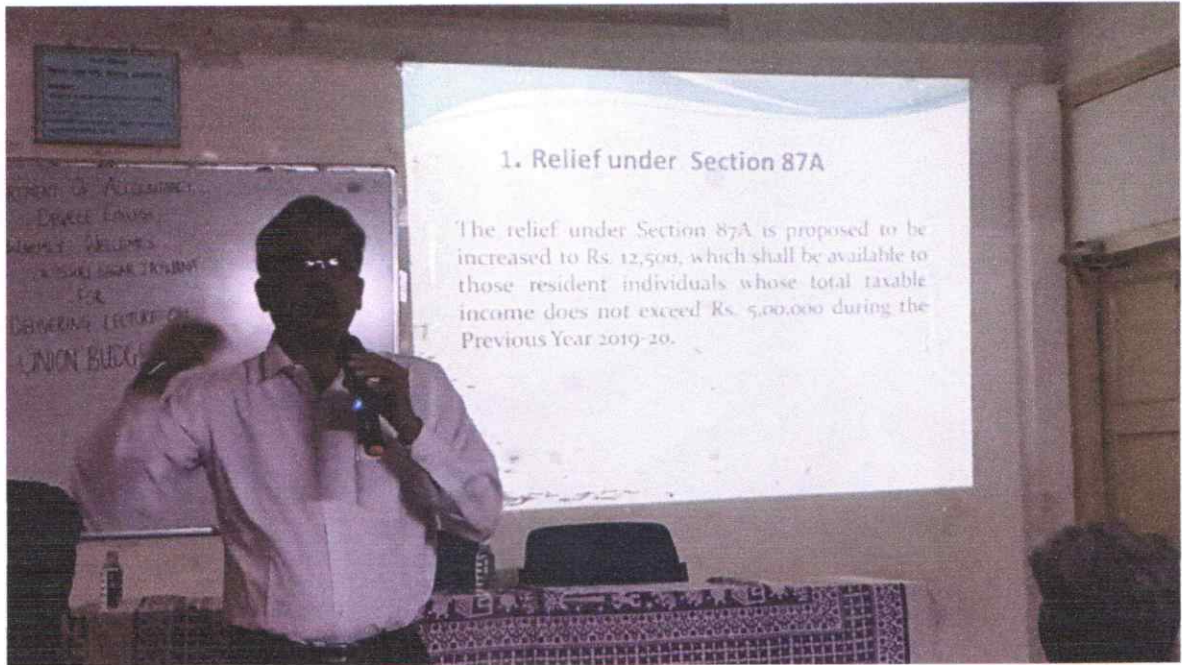


Participation of Teachers in the talk on Budget – 18th February, 2019



Participation of Teachers and Students in the talk on Budget – 18th February, 2019





CA. Sagar Jaywant (Resource Person) addressing the participants on 18th February, 2019.

Prof. (C.A.) Dhiren Kanabar
Head of Department

Date: 1st March, 2019



Dr. Usha Iyer
Principal

PRINCIPAL
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