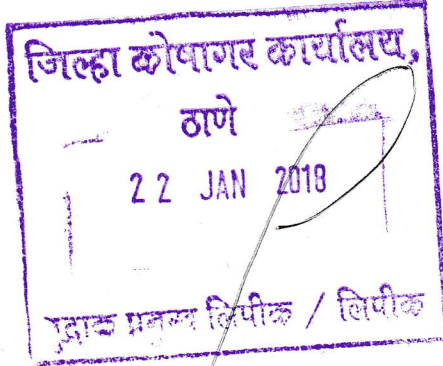


महाराष्ट्र MAHARASHTRA

2017

- 1 FEB 2018

SX 768352



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

S.I.W.S. N. R. SWAMY COLLEGE OF COMMERCE & ECONOMICS

AND SMT. THIRUMALAI COLLEGE OF SCIENCE

Plot No. 337, Sewri Wadala Estate, Major R. Parmeshwaran Marg,

Wadala, Mumbai - 400 031

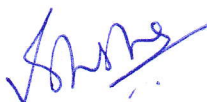
AND

CBD IT Solutions Pvt. Ltd.

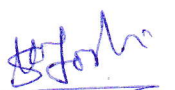
Franchise of Tally Educations Private Limited

67, Gauri Complex, Sector 11, CBD Belapur, Navi Mumbai - 400 614

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PRINCIPAL
S.I.W.S. N.R. Swamy College of
Commerce & Economics and
Smt. Thirumalai College of Science,
Wadala, Mumbai - 400 031





For “Conducting training to students in Accounting Software Tally. ERP 9”

This MoU is entered on 21st July 2018 by and between S.I.W.S. N. R. SWAMY COLLEGE OF COMMERCE & ECONOMICS AND SMT. THIRUMALAI COLLEGE OF SCIENCE, Plot No. 337, Sewri Wadala Estate, Major R. Parmeshwaran Marg, Wadala, Mumbai 400031 (hereinafter called **S.I.W.S. College**), affiliated to The University of Mumbai and **CBD IT Solutions Pvt. Ltd: Franchise of Tally Educations Private Limited**, 67, Gauri Complex, Sector 11, CBD Belapur, Navi Mumbai, 400 614 for “conducting training to students in Accounting Software Tally.ERP 9” (hereinafter called Tally Training)

This document will serve as the operating agreement between SIWS College and CBD IT Solutions Private Ltd, Tally Training for the purpose of conducting training to student in Accounting Software Tally ERP.9

WHEREAS, SIWS College desires to conduct short term certificate courses and train students in Accounting Software Tally.ERP 9 as a skill development initiative and Tally Training is willing to provide the said service.

I. Objectives :

- a) To educate the students in basics of Computerised Accounting
- b) To train the students in use of Accounting Software Tally.ERP 9
- c) To enable the students to appear for online examination in Tally.ERP 9 conducted by Tally Education Private Limited Bangalore and obtain certifications.

II. Roles and Responsibilities of CBD IT Solutions Pvt. Ltd

1. To provide authorized courseware for training to candidates of S.I.W.S College. The online assessments and verifiable certificate for candidates by Tally Education Private Limited
2. Monitor the Operation Activities
3. Outsource Support Technically to S.I.W.S College
4. Assistance for Placement

III. Roles and Responsibilities of College

1. The college will make all the arrangements for the awareness of the course
2. The College will collect the fees as agreed upon by the two parties from the students before the commencement of the course and remit it to Tally Training.
3. The College will arrange the infrastructure and other aids in the college premises for the conduct of the course.
4. College will nominate one in-charge who will co-ordinate the activity of the course with the

Tally Training.

IV. Terms and Conditions:

- a. Tally Training will continue to provide service provision to SIWS College, the financial arrangements will be made as per the mutually agreed terms.
- b. This MoU may be amended, renewed and terminated by mutual written agreement of the parties at any time.
- c. Either party shall have the right to terminate this MoU upon 30 days prior written notice to the other party.
- d. On mutual consent of both the parties, review meetings will be conducted once in three months with co-ordinators, Vice-Principals and Principal.

V. Duration of MoU:

This MoU unless extended by mutual written consent of the parties, shall expire in **five years** after the effective date specified in the opening paragraph. However, on review, this MoU shall be extended for another **two** years by mutual consent.

VI. Confidentiality:

Tally Training will abide by policies and procedures with respect to confidentiality of the student data and training records.

VII. Force Majeure:

In the event and to the extent either Party is unable to perform its obligations under this Agreement because of any act of nature, civil disturbance, fire, flood, riot, war, terrorist attack, picketing, strike, lockout, work stoppage, loss of transportation facilities, governmental action or any condition or cause beyond such Party's control, such Party shall be excused from performance of the Contract.

SPECIAL CERTIFICATION

The individual signing this agreement certifies by his/her signature that he/she is authorized to sign this agreement on behalf of the responsible governing board.


Dr Usha Sukumar Iyer
Principal

PRINCIPAL
S.I.W.S. N.R. Swamy College of
Commerce & Economics and
Smt. Thirumalai College of Science
Wadala, Mumbai - 400 031

SIWS College
Dated: 21st July 2018



Mr. Shantanu Joshi
Authorised Signatory


CBD IT Solutions Pvt. Ltd
Dated : 21st July 2018