

COURSE OBJECTIVES AND COURSE OUTCOMES

F.Y.B.M.S. (SEMESTER - I)

SUBJECT: BUSINESS ECONOMICS - I

Sr. No.	Course Objectives	Course Outcomes
1)	To introduce students to the basic elements of commerce and economics	Students will be able to understand and identify the economic variables in the general business atmosphere
2)	To render capable students to identify various market structures relevant for commercial transactions and their impact on business decisions	Students will perceive the knowledge about Economics at the Micro level and various economic concepts such as Opportunity cost, Marginal Concepts, Demand Function and Law of Variable Proportion
3)	To illustrate what elements are considered while policy and decision making at the strategic level	Learners will comprehend the relationship between various policies of the business
4)	To analyze operations of markets under varying competitive conditions and make optimal business decisions.	The student will accomplish the identical Short Run and Long Run Equilibrium of a firm and industry and also about different market structures and various pricing techniques