

## **COURSE OBJECTIVES AND COURSE OUTCOMES**

### **F.Y.B.COM. (SEMESTER - I)**

#### **SUBJECT: ACCOUNTANCY AND FINANCIAL ACCOUNTING - I**

<b>Sr. No.</b>	<b>Course Objectives</b>	<b>Course Outcomes</b>
1)	To explain the Accounting Standards issued by ICAI and its applications in the preparation and presentation of financial statements	Students would explain the Accounting standards issued by ICAI and its applications in the preparation and presentation of financial statements
2)	To compare and contrast the concept of Capital and Revenue and its practical applications	Students would compare and contrast the concept of Capital and Revenue and its practical applications
3)	To explain the concept of Stock Valuation and prepare Stock Reconciliation Statements	Students would explain the concept of Stock Valuation and prepare Stock Reconciliation Statements
4)	To develop professional skills so as to prepare final accounts of a Manufacturing concern	Students would develop professional skills so as to prepare of final accounts of a Manufacturing concern
5)	To analyze the concept, procedure and steps involved in preparing Departmental Final Accounts with allocation of expenses amongst the Departments	Students would analyze the concept, procedure and steps to prepare Departmental Final Accounts with allocation of expenses amongst the Departments
6)	To analyze the concept of Hire Purchase transactions and the procedure and steps involved in accounting for Hire Purchase transactions	Students would analyze the concept of Hire Purchase and complete the accounting for Hire Purchase transactions

### **F.Y.B.COM. (SEMESTER - II)**

#### **SUBJECT: ACCOUNTANCY AND FINANCIAL ACCOUNTING - II**

<b>Sr. No.</b>	<b>Course Objectives</b>	<b>Course Outcomes</b>
1)	To explain the concept, the procedure and steps involved in the preparation of final accounts from incomplete records	Students can explain the concept of accounting from incomplete record and prepare final accounts from incomplete records
2)	To describe the concept of Goods sent on consignment basis and accounting for consignment transactions	Students would describe the concept of Goods sent on consignment basis and prepare consignment accounts
3)	To illustrate the branch accounting process and prepare branch accounts under debtors and stock and debtors method of accounting	Students would illustrate the branch accounting process and prepare branch account under debtors and stock and debtors method of accounting
4)	To calculate the claims to be submitted to Insurance Company in case of fire	Students would calculate the claims to be submitted to the insurance company in case of a fire