

**Revised Syllabus of Courses of B.Com. (Banking and Insurance)  
Programme at Semester III**

**Direct Taxation**

Sr. No.	Modules / Units
<b>1</b>	<b>Definitions and Residential Status</b>
	<p><b>A) Basic Terms ( S. 2,3,4)</b> Assesse, Assessment, Assessment Year, Annual Value, Business, Capital Assets, Income, Previous Year, Person, Transfer.</p> <p><b>B) Determination of Residential Status of Individual, Scope of Total Income (S.5)</b></p>
<b>2</b>	<b>Heads of Income – I</b>
	<p><b>A) Salary ( S.15-17)</b> <b>B) Income from House Property (S. 22-27)</b> <b>C) Profit &amp; Gain from Business and Profession (S. 28, 30,31,32, 35, 35D, 36, 37, 40, 40A and 43B)</b></p>
<b>3</b>	<b>Heads of Income – II</b>
	<p><b>A) Capital Gain (S. 45, 48, 49, 50 and 54)</b> <b>B) Income from other sources (S.56- 59)</b> <b>C) Exclusions from Total Income (S.10)</b></p> <p>(Exclusions related to specified heads to be covered with relevant heads of income)</p>
<b>4</b>	<b>Computation of Total Income &amp; Taxable Income</b>
	<p><b>A) Deductions from Total Income</b></p> <p>S. 80C, 80CCC, 80D, 80DD, 80E, 80U, 80TTA</p> <p><b>B) Computation of Taxable Income of Individuals.</b></p>