

COURSE OBJECTIVES & COURSE OUTCOMES

Subject: Financial Accounting VII

T.Y.B.COM (Accounting & Finance)

(Semester VI)

Sr. No.	Course Objectives	Course Outcomes
1)	To make students acquainted with the provisions of Electricity Act, 2003 and enable them to construct the Final Accounts of Electricity Companies.	Students would be able to construct Final Accounts for Electricity Companies.
2)	To make students acquainted with the Final Accounts format for Housing & Consumer Co-operative Societies and enable them to prepare Co-op. Society Accounts.	Students would be able to prepare Final Accounts for Housing & Consumer Co-operative Societies.
3)	To enable the students to prepare Investments for an investor	Students would discuss the various concepts and terms used in Investments in Fixed and variable income bearing securities and they would be able to prepare Investment account for an investor.
4)	To introduce the concept of Mutual Funds to students and enable them to discuss and restate various aspects related to Mutual Fund Companies.	Students would be able to compute NAV of Mutual Fund and would be able to describe SEBI guidelines pertaining to Mutual Funds.
5)	To help students discuss the development of Accounting Standards in India, introduce them to International financial reporting standards and make them aware of convergence of Ind AS and IFRS.	Students would discuss and describe the process of development of Accounting Standards in India, International organizations engaged in accounting harmonization, role of ISAB in developing IFRS and convergence of Ind AS with IFRS.