

COURSE OBJECTIVES & COURSE OUTCOMES

Subject: Taxation IV (Indirect Taxes II)

T.Y.B.COM (Accounting & Finance)

(Semester V)

Sr. No.	Course Objectives	Course Outcomes
1)	To enable students to explain the basic concepts, definitions and terms related to Goods and Service tax (GST).	Students would explain the various terms related to Goods and Service tax (GST).
2)	To enable students to distinguish the difference in concept of forward charge mechanism, reverse charge mechanism, composite supply, mixed supply and various exemptions under the new Goods and Service tax regime.	Students would distinguish the difference between forward charge and reverse charge mechanism and also to understand the difference between composite and mixed supply.
3)	To enable the students to discuss the concept of Supply along with the rules related to time, place and value of supply.	Students would discuss the time, place and value of supply.
4)	To enable the students discuss the compliance related to documentation under the new indirect tax regime.	Students would discuss the contents and format for various documents like tax invoice, bill of supply, debit note, credit note etc.
5)	To enable the students to compute the Goods and Service Tax (GST) payable by a supplier after considering the eligible input tax credit.	Students would compute the amount of CGST, SGST and IGST payable after considering the eligible input tax credit.
6)	To enable the students analyse the persons liable for registration and the persons not required to obtain registration under the GST law.	Students would analyse whether a person is required to obtain registration under GST law.