

COURSE OBJECTIVES & COURSE OUTCOMES

Subject: Cost Accounting III

T.Y.B.COM (Accounting & Finance)

(Semester V)

Sr. No.	Course Objectives	Course Outcomes
1)	To enable students to evaluate the need and essentials of uniform costing and the pre-requisites of inter firm comparisons.	Student would evaluate the importance of uniform costing and know the difference between uniform costing and inter firm comparison.
2)	To enable students to differentiate between integrated and non-integrated system of accounting, differentiate between nominal ledger and other control accounts and prepare Cost Control Accounts.	Students would differentiate between integrated and non-integrated system of accounting, differentiate between nominal ledger and other control accounts and would prepare Cost Control Accounts.
3)	To enable students to compute the total cost of providing services.	Students would recall and discuss about composite units required to compute the per unit cost for pricing of services and would compute cost of hospital service, transport service and hotel service.
4)	To enable students to understand the concept of equivalent units and inter process profits w.r.t. Process Costing.	Students would compute the value of work in process. They would also evaluate the need for inter process transfers at profit.
5)	To enable students to compare and contrast Activity Based Costing vis-à-vis Traditional system of costing.	Student would analyse the difference between traditional costing system and activity based costing. They would identify the cost drivers and discuss its impact in computing the cost of production.