

## COURSE OBJECTIVES & COURSE OUTCOMES

### Subject: Taxation III (Direct Taxes II)

### S.Y.B.COM (Accounting & Finance)

### (Semester IV)

| Sr. No. | Course Objectives  | Course Outcomes   |
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| 1)      | To help students explain the emergence of provisions of clubbing and curbing of ways of tax evasion.                                       | Students would examine the need for introduction of clubbing in Income tax and they would be aware of the different clubbing provisions.  |
| 2)      | To help students apply the concept of set off and carry forward of losses.   | Students would be able to apply provisions of set off & carry forward of losses from different heads of income.   |
| 3)      | To acquaint students with computation of tax liability of Individuals and Hindu Undivided Family.  | Students would be able to compute tax liability of Individuals and HUFs.  |
| 4)      | To acquaint students with computation of income of Partnership Firm.   | Students would be able to compute total income of partnership firms and also the maximum remuneration payable to the partners.  |
| 5)      | To make students aware of the concept of return of income.   | Students would discuss and describe the concept of return filing and would list the various types of returns and their due dates.   |
| 6)      | To introduce the concept of TDS, Advance Tax and Interest payable w.r.t. Income tax and acquaint students with their different provisions. | Students would recall and discuss different provisions of TDS and their rates. They would compute advance tax. They would also discuss the levy of interest under different sections of the Income Tax Act. |
| 7)      | To help students examine the provisions of DTAA and its need.  | Students would appreciate the need for DTAA and would be aware of the provisions of the same.   |
| 8)      | To help students understand the meaning of Tax Planning and the concept of Ethics in taxation.   | Students would compare and contrast tax planning vis-à-vis tax evasion and tax avoidance.   |