

## **COURSE OBJECTIVES & COURSE OUTCOMES**

### **Subject: Cost Accounting (Methods of Costing) II**

#### **S.Y.B.COM (Accounting & Finance)**

#### **(Semester III)**

<b>Sr. No.</b>	<b>Course Objectives</b>	<b>Course Outcomes</b>
1)	To enable students to classify various costs and prepare Cost Sheet.	Students would classify various costs and would be able to prepare cost sheet for manufacturing and trading concerns.
2)	To enable students to reconcile results as per Cost Accounts and Financial Accounts.	Students would be able to examine the reasons for difference in the results of Cost Accounts and Financial Accounts and would be able to reconcile cost and financial statements.
3)	To enable students to get acquainted with the terms related to Construction Contracts and enable them to prepare contract account.	Students would be able to prepare contract account and understand various aspects of contract costing including treatment of profit on incomplete contracts.
4)	To enable students to discuss the concepts related to Process Costing and enable them to make Process Accounts and Statements of joint products and by-products.	Students would be able to prepare process accounts and statement of joint products and by-products. They would also recall and discuss various concepts related to Process Costing.