

COURSE OBJECTIVES & COURSE OUTCOMES

Subject: Business Economics - I

F.Y.B.COM (Accounting & Finance)

(Semester I)

Sr. No.	Course Objectives	Course Outcomes
1)	To enable students to examine the scope and importance of Business Economics.	Students would restate the basic cost concepts. They would assess economic and functional relations and also the basics of market demand, market supply and equilibrium price.
2)	To enable students to restate the concept of demand analysis.	Students would be able to describe the meaning, significance and types and measurement of elasticity of demand. They would also examine about the different methods of demand estimation and forecasting.
3)	To enable students to recall supply, production function and different cost concepts.	Students would recall the supply and production function and the various cost concepts.
4)	To enable students to describe different types of market structure and also to examine pricing and output decisions under Imperfect competition.	Students would be able to describe various market structures and also examine the fundamentals of pricing decisions under Imperfect competition.
5)	To enable students to evaluate different pricing policies.	Students would evaluate various pricing concepts and their application in business.