

## S.I.W.S.

# N.R. SWAMY COLLEGE OF COMMERCE & ECONOMICS AND

SMT. THIRUMALAI COLLEGE OF SCIENCE Plot No. 337, Sewree-Wadala Estate, Major R. Parameshwaran Marg, Wadala, Mumbai - 400 031

#### DEPARTMENT OF BUSINESS ECONOMICS

**Annual Report: 2019-20** 

## I. Activities of the Department:

- 1. The Department of Economics organized a **Quiz Competition** on **July 31, 2019** which saw the participation of seventy students from the commerce stream. Three prizes were declared.
- 2. A Crossword Puzzle was organized on 18 January, 2020 in which fifty students participated from commerce stream and three prizes were declared.
- 3. A **Guidance lecture** was arranged for T.Y.B.Com students by Ms. Jayshree Venkatachalam, Associate Professor at Narayan Guru College, Mumbai on March 7, 2020. Students raised several queries and sought clarification related to the subject matter, question paper pattern and type of questions.
- 4. In the wake of the COVID-19 pandemic and its catastrophic toll on a global scale, there has been an alarming increase in the rate of suicide and suicidal behaviour among the youth. Understanding the need to spread awareness on mental health issues, the Department of Business Economics of our college organized a National Webinar on 'Lockdown Not Knockdown Rejig Your Mental Health And Well-Being during Uncertain Times' on May 26, 2020 under the able guidance of Dr Usha Iyer, Principal and Head of the Department of Business Economics.

Dr Satishchandra Kumar, Head of the Department of Applied Psychology & Counselling Centre, University of Mumbai and Dr Juhi Deshmukh, Department of Psychology, Savitribai Phule Pune University, Pune were the resource persons for the webinar. They shared their perspectives on the current crisis and suggested ways to identify and combat mental health issues. They put forward different ways to engage oneself during the lockdown period and provided the participants with suggestions to develop mentally, foster appropriate support and care to rewire their negative thoughts. The webinar was attended by over 360 participants from various parts of the country. The feedback received from the participants reveal the appreciation for the webinar.

5. The Internal Quality Assurance Cell (I.Q.A.C.) and the Department of Business Economics organised webinar on 'Importance of Life Insurance & Financial Planning in the current COVID-19 scenario' on June 13, 2020. Mr. Nikhil Shirgaonkar, Trainer at Aditya Birla Sun Life Insurance was the speaker of the day. Convenor Dr. Sanghamitra Mishra gave the welcome address and Principal Dr Usha Iyer welcomed the resource person and the participants with her encouraging words.

Mr. Nikhil Shirgaonkar gave an introduction on the importance on life insurance and discussed various investment options and also where to park their money in order to maximise returns. There were 153 participants who took keen interest on financial planning and raised several queries relating to investment planning.

## II. Activities of the Planning Forum:

- 1. Elocution competition: August 16, 2019
- 2. A.D. Shroff Memorial Elocution Competition: September 21, 2019
- 3. 'What's the Economic Word?': January 8, 2020
- 4. Talk on 'Foreign Exchange Market': February 17, 2020
- 5. Leadership Training Program: June 15-18, 2020

Aacto Inasad
Dr Aarti Prasad
Associate Professor

July 11, 2020

Dr. Usha Iyer Head of the Department of Business Economics & Principal

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