

**UNIVERSITY OF MUMBAI**



**Revised Syllabus of  
B.Com. (Accounting and Finance) Programme in Semester V  
Elective Courses  
Taxation –III (Indirect Taxes-I)**

**Under the Choice Based Credit, Grading and Semester System  
(To be implemented from Academic Year 2019-2020)**

EXHIBIT No .2

***Revised Syllabus of Courses of B.Com. (Accounting and Finance)  
Programme at Semester V  
with effect from the Academic Year 2019-2020***

***Elective Courses (EC)***

**Taxation – III (Indirect Taxes – I)**

***Modules at a Glance***

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
01	Introduction to Indirect Taxation and GST	10
02	Levy and Collection of Tax	08
03	Concept of Supply	08
04	Documentation	08
05	Input Tax Credit and Computation of GST	20
06	Registration under GST Laws	06
	<b>Total</b>	<b>60</b>

Sr. No	Modules/Units
<b>1</b>	<b>Introduction to Indirect Taxation and GST</b>
	<b>Basics for Taxation</b> - Direct Taxes and Indirect Taxes – Features of Indirect taxes, Difference, Advantages and Disadvantages, Sources and Authority of Taxes in India (Art 246 of the Indian Constitution) <b>Introduction to GST</b> – Genesis of GST in India, Power to tax GST (Constitutional Provisions), Meaning and Definition of GST, Benefits of GST, Conceptual Framework – CGST, IGST,SGST,UTGST, Imports of goods or services or both, Export of goods or services or both, Taxes subsumed and not subsumed under GST.
	<b>Definitions</b>
	Section 2(13) Audit
	Section 2(17) Business
	Section 2(31) Consideration
	Section 2(45) Electronic Commerce Operator
	Section 2(52) Goods
	Section 2(56) India
	Section 2 (78) Non taxable Supply
	Section 2(84) Person
	Section 2(90) Principal Supply
	Section 2(93) Recipient
	Section 2(98) Reverse charge
	Section 2(102) Services
	Section 2(105) Supplier
	Section 2(107) Taxable Person
	Section 2(108) Taxable Supply
	<b>Extent &amp; Commencement of CGST Act/ SGST Act/ UTGST Act/ IGST Act</b>
	<b>Goods and Services Tax Council (GST Council)</b>
	<b>Goods &amp; Services Tax Network (GSTN)</b>
<b>2</b>	<b>Levy and Collection of Tax</b>
	Charge of GST, Levy and Collection GST, Composite and Mixed Supplies under GST, Power to Grant Exemption, Negative list of GST, GST Rate Schedule for Goods and Services
<b>3</b>	<b>Concept of Supply</b>
	Concept of Supply (Section 7 of CGST Act)
	Taxable Event under GST
	Place of Supply
	Time of Supply
	Value of Supply (Rules for valuation of Supply of Goods and Services)
<b>4</b>	<b>Documentation</b>
	Tax Invoices, Credit and Debit notes
<b>5</b>	<b>Input Tax Credit and Computation of GST</b>
	Eligibility and conditions for taking Input Tax Credit
	Apportionment of credit & Blocked credits
	Credit in special circumstances
	Computation of GST under Inter State supplies and Intra State Supplies

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<b>6</b>	<b>Registration under GST Law</b>
	<b>Registration</b> – Persons liable for Registration, Persons not liable for Registration, Procedure for Registration, Deemed Registration, Amendment, Cancellation and Revocation of Registration.

*Note: Relevant Law/Statute/Rules in force and relevant Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examination.*